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David M. Solomon Chairman and Chief Executive Officer

Goldman Sachs

February 3, 2020

Cook Inletkeeper 3734 Ben Walters Lane Homer, AK 99603

Bob,

Thank you for your letter. As a global financial services firm, we have the opportunity to work closely with our clients in a wide variety of industries that are important to economic activity. As we engage in that work, a broader recognition of the importance of inclusive growth and climate transition is a critical priority.

We appreciate your open dialogue with us.

Best,